



## An editors' Perspective 2009: "NAMAs and the Carbon Market" - Nationally Appropriate Mitigation Actions of developing countries

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*An editors' Perspective 2009:*

# "NAMAs and the Carbon Market"

- Nationally Appropriate Mitigation Actions  
of developing countries

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UNEP Risø Centre social event, 10 December 2009, 7-10 PM  
Store Kannikestræde 19, 1st floor, Copenhagen

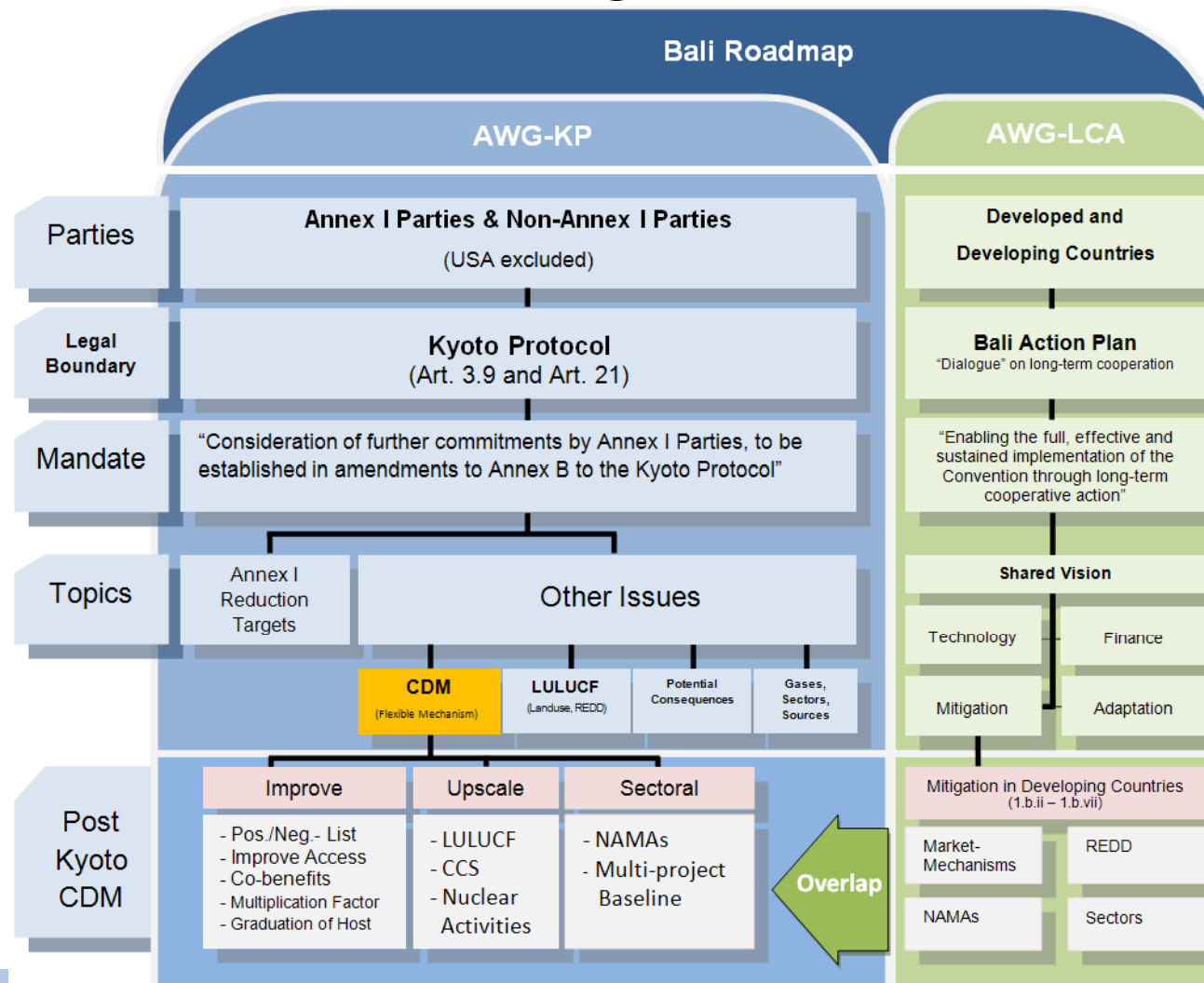
## Outline:

- Why this topic?
- The issue
- Perspectives
- Outcome



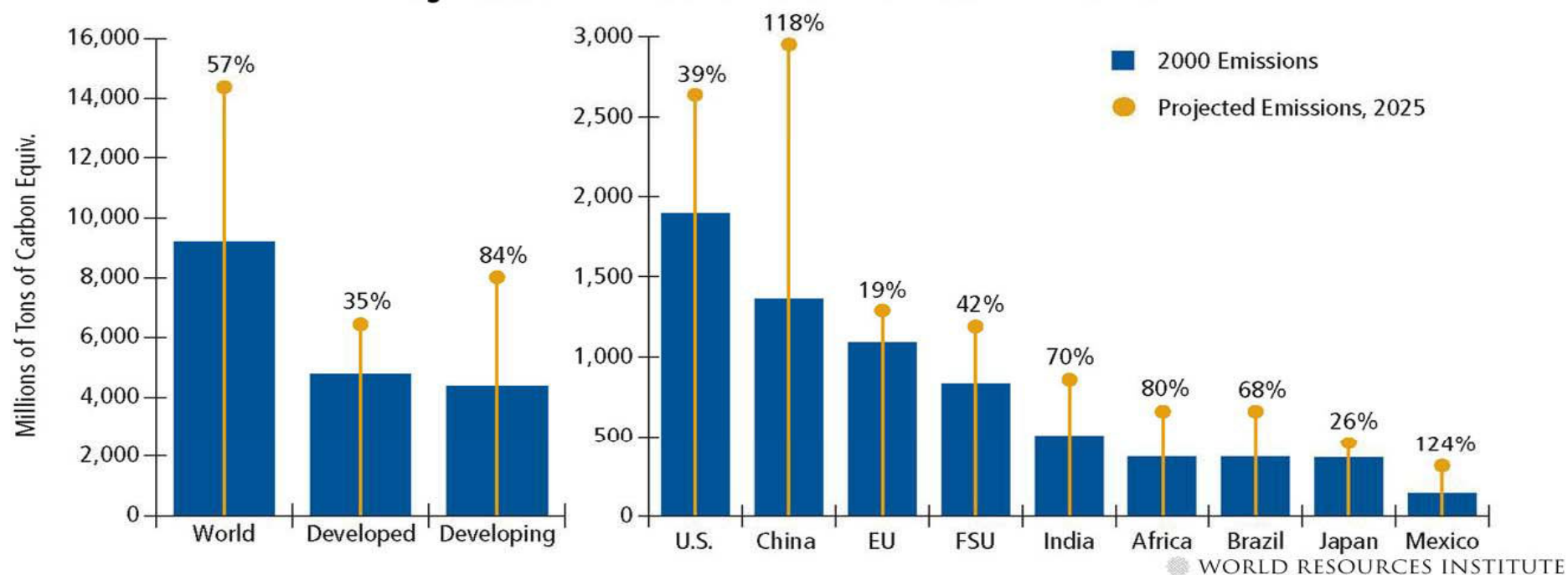
Why this topic?

# Overview of the negotiations



# The global mitigation challenge


## GHG Emissions Projections for 2025



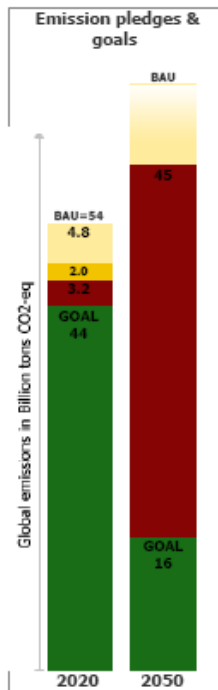
- Largest emitters were not included in the 1st commitment period
- Developed and developing country emissions currently about equal

# Climate pledges compared to science

Emissions reduction pledges

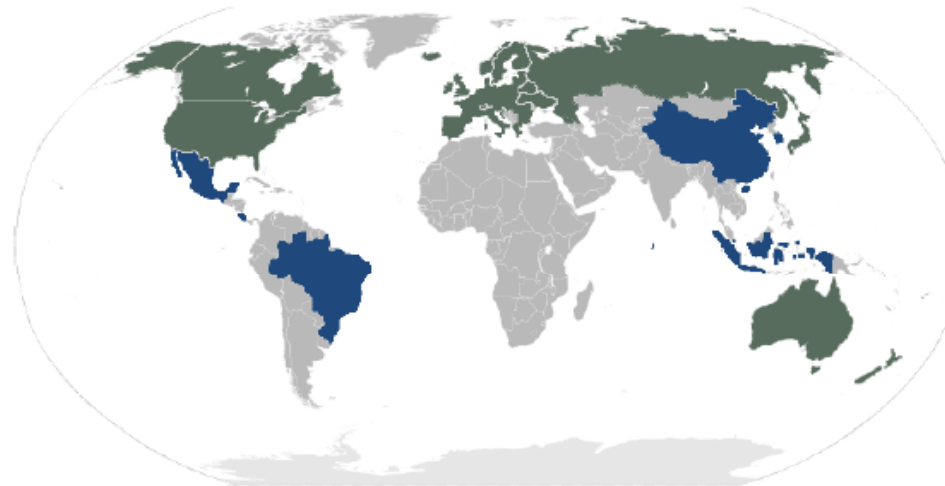

**United Nations Environment Programme**  
 environment for development  
 UNEP

Home Annex 1 Countries Non Annex 1 Countries Others Pledge Hotline



## Welcome to the UNEP Climate Pledges site

The site presents the current country pledges and the remaining gap for reaching global climate change mitigation goals. The site and graphics will be continuously updated with new pledges, mitigation commitments and information from country parties.



	Annex 1 countries	Non Annex 1 countries
IPCC GHG reduction recommendation	25% - 40 % below 1990 in 2020	15 % - 30 % below 2020 BAU in 2020

<http://www.unep.org/climatepledges/> (1 of 2) [12/8/2009 2:50:25 PM]

## The issue



## NAMAs – according to the Bali Action Plan

*“Nationally appropriate mitigation actions by developing country Parties in the context of sustainable development, supported and enabled by technology, financing and capacity-building, in a measurable, reportable and verifiable manner”*

Perspectives 2009 explores the role of carbon markets to scale up mitigation actions from developing countries

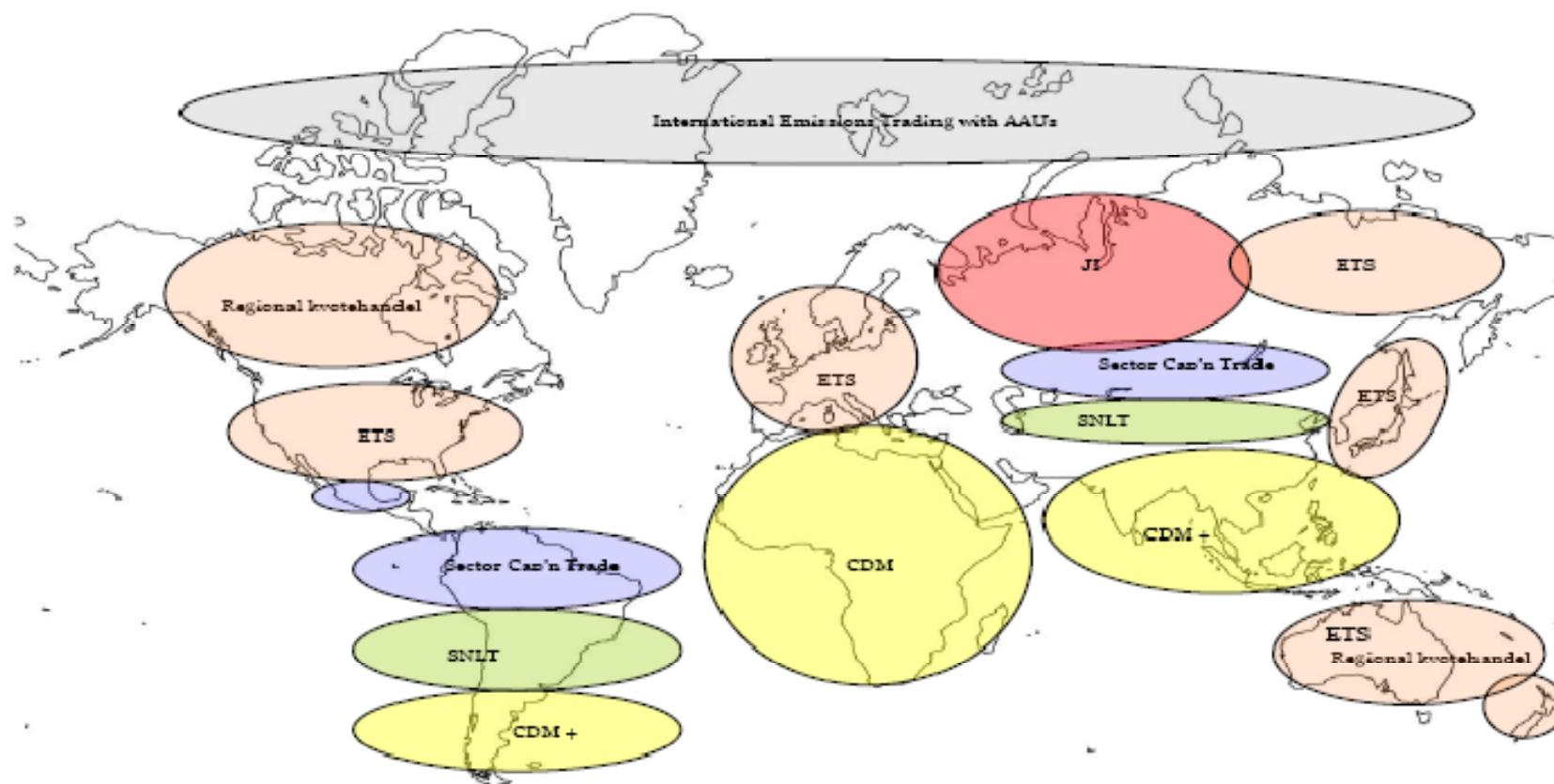
## Non-paper on NAMAs (No. 51)

### Structure:

- Principles and objectives
- Definition and scope
- Support and enabling activities
- Registry/record to facilitate implementation
- Measurement, reporting and verification (MRV) of support and actions

Crediting of NAMAs is proposed as a means of raising finance through the carbon market

# Differentiated global carbon markets



Source: Marie Christiansen, Ministry of Climate and Energy, Denmark, 2009

# Perspectives

## Politics

### Key issues:

- Market vs non-market approaches (ideology)
- Annex-1, non-Annex 1 vs 'all Parties' (differentiation)
- Bottom-up vs top-down approaches (pledges)
- National vs global governance frameworks (MRV)

## The editorial process

### Aim:

- To provide an arena, in particular for developing countries but not exclusively, to present different points of view on a common topic of relevance to the work of the ECF group

### Process:

- Contributions are invited to present a diversity of interests and geographical perspectives
- A high quality is aimed for through an academic approach to review the papers. Focus is on the argument, format and readability, allowing authors to state their minds freely

# Outcome

## Contents:

### National and policy perspectives:

- China's Experience and Perspective
- NAMAs under the Bali Action Plan
- A Perspective from Southern Africa
- The Trust Building Role of NAMAs

### Sectoral NAMAs

- Exploring a Sector No-Lo se Target in the Transport Sector
- NAMAs for Dispersed Energy End-use Sectors: Using the Building Sector as an Example
- Sectoral approaches in greenhouse gas markets





# NAMAs and the Carbon Market

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